



Investment Strategy: WI Excelsis

Investment Manager:



RIA • Strategic Moral Investing

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<p>Asset Class & Objective</p>	<p>WI Excelsis' overall portfolio style is best defined as Large-Cap Blend. WI Excelsis consist of stocks with high exposure to the same factors as WI Fidelis, however, WI Excelsis enhances the Strategic Moral Investing (SMI) process by only investing in companies which demonstrate a commitment to traditional family values, corporate stewardship, human dignity, and the common good. Investments reflect a vision of business as a community of persons focused on:</p> <ul style="list-style-type: none"> ■ meeting genuine human needs while taking responsibility for the social and environmental costs of production; ■ organizing productive and meaningful work; and ■ creating both profit and well-being to produce sustainable wealth with justice. <p>The portfolio is expected to deliver exemplary long-term growth with market or lower risk. The WI Excelsis investor does not have to compromise his/her values to achieve exceptional investment results.</p>
<p>Strategy Custom Benchmark</p>	<p>48% Vanguard 500 Index (VFIAX) / 22% Russell 1000 Value Index (IWD) / 15% Vanguard Small-Cap Index (VSMAX) / 10% Vanguard FSTE All-World ex-US Index (VFWIX) / 5% Vanguard Mid-Cap Index (VIMAX)</p>
<p>Single Security Index</p>	<p>S&P 500 / Vanguard 500 Index (VFIAX)</p>
<p>Factor Benchmark</p>	<p>20% iShares MSCI USA Momentum Factor ETF (MTUM)/ 35% iShares Edge MSCI USA Value Factor (VLUE) / 25% iShares Edge MSCI USA Quality (QUAL) / 10% iShares MSCI USA Minimum Volatility (USMV) / 10% SPDR S&P Dividend (SDY)</p>
<p>Portfolio Characteristics</p>	<ul style="list-style-type: none"> ■ 50 – 75 positions ■ Diversified multi-factor exposure ■ Minimum of 40% Large-Cap ■ Maximum of 25% International ADRs ■ Medium turnover of 75% – 100% per year ■ Complies with WI faith-based and biblically responsible investment guidelines
<p>Investment Process</p>	<p>Wallick Investments' security-selection process screens a universe of over 7,200 stocks based on a proprietary weighting of each of the equity style factors. After initial screening, additional qualitative research and ensuring compliance with our ethical filters, portfolio managers select highly-ranked stocks for each portfolio. WI portfolio managers evaluate the final, top-scoring investment choices for the best combination of investments across sectors and the total portfolio. Capital Appreciation Factors will represent approximately 55% of the portfolio and Defensive Factors will represent approximately 45%.</p>
<p>Sell Discipline</p>	<ul style="list-style-type: none"> ■ Over valuation without strong earnings momentum ■ Deteriorating earnings momentum without high valuations to price ■ A negative change in a companies corporate or moral stewardship ■ On-going monitoring of each investment to confirm continuing qualification ■ Higher ranking choice
<p>Risk Management</p>	<ul style="list-style-type: none"> ■ Beta will range between 0.65 – 1.35, depending on macro-economic data ■ Sector neutrality (plus or minus 8%) ■ Standard Deviation and Beta controls based on macro-economic data