

Portfolio Engineering

Our portfolio engineering process assesses client goals, objectives, time horizons and risk tolerances to determine their strategic (long-term) asset allocation, and multi-factor equity portfolio(s). Market and economic indicators are used to determine tactical (short-term) adjustments to asset allocation and favored factor-based equity holdings.

Client

Goals, objectives, time horizons & risk tolerance to determine...

Strategic asset allocation benchmarks (stocks, bonds, cash— long term)
& Core Equity Portfolio(s)— WI Fidelis or WI Excelsis

Market & economic indicator details on page 10 used to determine...

Tactical adjustments—

**WI Tactical Asset Allocation
& WI Factor Rotation**

Final portfolio

*Security
selection,
see
page 8*

