

## Performance Review

4th Quarter (Sept. 30, 2019 – Dec. 31, 2019)

Account	This Qtr.	YTD	Since Inception	Allocation Benchmark*	This Qtr.	YTD	Since Inception
Client name IRA	↑X.X %	↑X.X %	↑X.X %	Growth	↑X.X %	↑X.X %	↑X.X %

\*See below for Custom Allocation Benchmark details

### Composite/Model Performance

Wallick Investments' Portfolio Composites	This Qtr.	YTD	Annualized Since Inception	Index**	This Qtr.	YTD	Annualized Since Inception
WI Tactical Allocation Model	↓ 1.20 %	↑ 4.86	↑ 4.86	Equity <sup>1</sup>	↑ 0.37	↑ 3.63	↑ 3.63
WI Bonds Composite	↑ 0.39	↑ 8.33	↑ 3.38	Equity <sup>2</sup>	↑ 0.16	↑ 8.68	↑ 3.74
WI Fidelis Composite	↑ 9.06	↑ 30.20	↑ 14.23	Equity <sup>3</sup>	↑ 8.18	↑ 28.32	↑ 13.15
WI Excelsis Model	↑ 6.11	↑ 25.59	↑ 14.00	Equity <sup>4</sup>	↑ 8.18	↑ 28.32	↑ 12.84
WI Factor Rotation Model	↑ 9.66	↑ 19.60	↑ 19.60	Equity <sup>5</sup>	↑ 7.09	↑ 16.67	↑ 16.67

\*\*See below for Index details

#### \* Custom Allocations Benchmarks

Aggressive: 41% Vanguard 500 Index / 4% Vanguard Mid-Cap Index / 12% Vanguard Small-Cap Index / 19% Russell 1000 Value Index / 9% Vanguard FSTE All World ex-US Index / 5% Hedge / 7% Aggregate Bond Index / 3% Barclays 1 – 3 Month T-Bill

Growth: 36% Vanguard 500 Index / 4% Vanguard Mid-Cap Index / 10% Vanguard Small-Cap Index / 19% Russell 1000 Value Index / 8% Vanguard FSTE All World ex-US Index / 5% Hedge / 17% Aggregate Bond Index / 3% Barclays 1 – 3 Month T-Bill

Moderate: 29% Vanguard 500 Index / 4% Vanguard Mid-Cap Index / 8% Vanguard Small-Cap Index / 13% Russell 1000 Value Index / 6% Vanguard FSTE All-World ex-US Index / 5% Hedge / 32% Aggregate Bond Index / 3% Barclays 1 – 3 Month T-Bill

Conservative: 22% Vanguard 500 Index / 2% Vanguard Mid-Cap Index / 6% Vanguard Small-Cap Index / 10% Russell 1000 Value Index / 5% Vanguard FSTE All-World ex-US Index / 5% Hedge / 47% Aggregate Bond Index / 3% Barclays 1 – 3 Month T-Bill

Defensive: 17% Vanguard 500 Index / 2% Vanguard Mid-Cap Index / 4% Vanguard Small-Cap Index / 8% Russell 1000 Value Index / 4% Vanguard FSTE All World ex-US Index / 5% Hedge / 57% Aggregate Bond Index / 3% Barclays 1 – 3 Month T-Bill

#### \*\*Composite / Model Index Benchmarks

1. WI Tactical Asset Allocation Model: 92% iShares Barclays US Aggregate Bond Fund / 5% Barclays iPath DJ UBS Commodity TR ETF / 3% SPDR Barclays 1 – 3 Month T-Bill ETF

2. WI Bonds Composite: 100% iShares Core Aggregate US Bond Market

3. WI Fidelis Composite: 48% Vanguard 500 Index / 5% Vanguard Mid-Cap Index / 15% Vanguard Small-Cap Index / 22% Russell 1000 Value Index / 10% Vanguard FSTE All World ex-US Index

4. WI Excelsis Model: 48% Vanguard 500 Index / 5% Vanguard Mid-Cap Index / 15% Vanguard Small-Cap Index / 22% Russell 1000 Value Index / 10% Vanguard FSTE All World ex-US Index

5. WI Factor Rotation Model: 20% iShares MSCI USA Momentum Factor ETF / 20% iShares Edge MSCI USA Value Factor / 20% iShares Edge MSCI USA Quality Factor / 20% iShares MSCI USA Minimum Volatility Index / 20% SPDR S&P Dividend ETF

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