



# Investment Strategy: WI Tactical Asset Allocation

Investment Manager:



RIA ■ Strategic Moral Investing

Dan Wallick, Wade Stinnette, Jake Wallick

<p><b>Asset Class &amp; Objective</b></p>	<p>The WI Tactical Asset Allocation overall portfolio style is best defined as tactical. The Asset Allocation Model's goal is to outperform its benchmark in all market environments. WI Tactical Asset Allocation portfolio is a dynamic holding consisting of securities representing highlevel assets best suited for the current business cycle based on macro-economic data.</p>
<p><b>Strategy Custom Benchmark</b></p>	<p>41% Vanguard 500 Index (VFIAX) / 41% iShares US Aggregate Bond Fund (AGG) / 10% iShares MSCI EAFE Index Fund (EFA) / 5% Barclays iPath DJ UBS Commodities ETF (DJP) / 3% SPDR Barclays 1– 3 month T-Bill ETF (BIL)</p>
<p><b>Single Strategy Benchmark</b></p>	<p>Not Applicable</p>
<p><b>Style Factors</b></p>	<p>WI Tactical Asset Allocation portfolio will rely on index funds to overweight desired assets.</p>
<p><b>Portfolio Characteristics</b></p>	<ul style="list-style-type: none"> <li>■ Less than 25 holdings</li> <li>■ Complies with WI faith-based and biblically responsible investment guidelines</li> </ul> <p>May include exposure to:</p> <ul style="list-style-type: none"> <li>■ Stocks</li> <li>■ Bonds</li> <li>■ Commodities</li> </ul>
<p><b>Investment Process</b></p>	<p>Wallick Investments' security selection process evaluates current macro-economic data listed on the previous page to determine which, if any, asset class to overweight.</p>
<p><b>Sell Discipline</b></p>	<ul style="list-style-type: none"> <li>■ A change in macro-economic data</li> </ul>
<p><b>Risk Management</b></p>	<ul style="list-style-type: none"> <li>■ The standard deviation for this portfolio will customarily range between 2.5 to 12.5.</li> </ul>



# Investment Strategy: WI Fidelis

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<p><b>Asset Class &amp; Objective</b></p>	<p>WI Fidelis' overall portfolio style is best defined as Large-Cap Blend with a concentration on capital appreciation and income. Fidelis' goal is to outperform its benchmark in all market environments. WI Fidelis portfolio is a core, "all weather" holding consisting of stocks with high exposure to the style factors quality, value, momentum and low volatility which all have shown a tendency to outperform the overall market. The actual weightings will be either close to evenly weighted or optimized.</p>
<p><b>Strategy Custom Benchmark</b></p>	<p>48% Vanguard 500 Index (VFIAX) / 22% Russell 1000 Value Index (IWD) / 15% Vanguard Small-Cap Index (VSMAX) / 10% Vanguard FSTE All-World ex-US Index (VFWIX) / 5% Vanguard Mid-Cap Index (VIMAX)</p>
<p><b>Single Security Index</b></p>	<p>Russell 3000 / iShares Russell 3000 (IWW)</p>
<p><b>Factor Benchmark</b></p>	<p>20% iShares MSCI USA Momentum Factor ETF (MTUM)/ 20% iShares Edge MSCI USA Value Factor (VLUE)/ 20% iShares Edge MSCI USA Quality (QUAL)/ 20% iShares MSCI USA Minimum Volatility (USMV)/ 20% SPDR S&amp;P Dividend (SDY)</p>
<p><b>Portfolio Characteristics</b></p>	<ul style="list-style-type: none"> <li>■ 50 – 75 positions</li> <li>■ High-quality companies</li> <li>■ Low price-to-value ratios</li> <li>■ Strong earnings and price momentum</li> <li>■ Minimum of 40% Large-Cap</li> <li>■ Maximum of 25% International ADRs</li> <li>■ Medium turnover of 75% – 100% per year</li> <li>■ Complies with WI faith-based and biblically responsible investment guidelines</li> </ul>
<p><b>Investment Process</b></p>	<p>Wallick Investments' security selection process screens a universe of over 7,200 stocks based on a proprietary weighting of each of the equity style factors. After initial screening, additional qualitative research and ensuring compliance with our ethical filters, portfolio managers select highly-ranked stocks for each portfolio. WI Portfolio Managers evaluate the final, top scoring investment choices for the best combination of investments across sectors and the total portfolio. Capital Appreciation Factors will represent approximately 42% of the portfolio and Defensive Factors will represent approximately 58%.</p>
<p><b>Sell Discipline</b></p>	<ul style="list-style-type: none"> <li>■ Deteriorating earnings momentum over a minimum set period</li> <li>■ Over valuation without strong earnings momentum</li> <li>■ A negative change in a companies corporate or moral stewardship</li> <li>■ Higher ranking choice</li> </ul>
<p><b>Risk Management</b></p>	<ul style="list-style-type: none"> <li>■ Beta will range between 0.65 – 1.35, depending on macro-economic data</li> <li>■ Sector weightings between plus and minus 5% of custom benchmark</li> <li>■ Individual Company weightings maximum of 3%</li> </ul>



# Investment Strategy: WI Excelsis

Investment Manager:



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<b>Asset Class &amp; Objective</b>	<p>WI Excelsis' overall portfolio style is best defined as Large-Cap Blend. Excelsis consist of stocks which high exposure to the same factors as Fidelis however Excelsis enhances the Strategic Moral Investing (SMI) process and only invests in companies which demonstrate a commitment to traditional family values, corporate stewardship, human dignity, and the common good. Investments reflect a vision of business as a community of persons focused on:</p> <ul style="list-style-type: none"> <li>■ meeting genuine human needs while taking responsibility for the social and environmental costs of production;</li> <li>■ organizing productive and meaningful work; and</li> <li>■ creating both profit and wellbeing to produce sustainable wealth with justice.</li> </ul> <p>The portfolio is expected to deliver exemplary long-term growth with market or lower risk. The Excelsis investor does not have to compromise his/her values to achieve exceptional investment results.</p>
<b>Strategy Custom Benchmark</b>	<p>48% Vanguard 500 Index (VFIAX) / 22% Russell 1000 Value Index (IWD) / 15% Vanguard Small-Cap Index (VSMAX) / 10% Vanguard FSTE All-World ex-US Index (VFWIX) / 5% Vanguard Mid-Cap Index (VIMAX)</p>
<b>Single Security Index</b>	<p>S&amp;P 500 / Vanguard 500 Index (VFIAX)</p>
<b>Factor Benchmark</b>	<p>20% iShares MSCI USA Momentum Factor ETF (MTUM)/ 20% iShares Edge MSCI USA Value Factor (VLUE) / 20% iShares Edge MSCI USA Quality (QUAL) / 20% iShares MSCI USA Minimum Volatility (USMV) / 20% SPDR S&amp;P Dividend (SDY)</p>
<b>Portfolio Characteristics</b>	<ul style="list-style-type: none"> <li>■ 50 – 75 positions</li> <li>■ High-quality companies</li> <li>■ Low price-to-value ratios</li> <li>■ Strong earnings momentum</li> <li>■ Minimum of 40% Large-Cap</li> <li>■ Maximum of 25% International ADRs</li> <li>■ Medium turnover of 75% – 100% per year</li> <li>■ Complies with WI faith-based and biblically responsible investment guidelines</li> </ul>
<b>Investment Process</b>	<p>Wallick Investments' security selection process screens a universe of over 7,200 stocks based on a proprietary weighting of each of the equity style factors. After initial screening, additional qualitative research and ensuring compliance with our ethical filters, portfolio managers select highly-ranked stocks for each portfolio. WI Portfolio Managers evaluate the final, top scoring investment choices for the best combination of investments across sectors and the total portfolio. Capital Appreciation Factors will represent approximately 25% of the portfolio and Defensive Factors will represent approximately 75%.</p>
<b>Sell Discipline</b>	<ul style="list-style-type: none"> <li>■ Over valuation without strong earnings momentum</li> <li>■ Deteriorating earnings momentum without high valuations to price</li> <li>■ A negative change in a companies corporate or moral stewardship</li> <li>■ On-going monitoring of each investment to confirm continuing qualification</li> <li>■ Higher ranking choice</li> </ul>
<b>Risk Management</b>	<ul style="list-style-type: none"> <li>■ Beta will range between 0.65 – 1.35, depending on macro-economic data</li> <li>■ Sector neutrality (plus or minus 5%)</li> <li>■ Standard Deviation and Beta controls based on macro-economic data</li> </ul>



# Investment Strategy: WI Factor Rotation

Investment Manager:



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<p><b>Asset Class &amp; Objective</b></p>	<p>The WI Factor Rotation’s overall portfolio style is best defined as tactical. The Factor Rotation Model’s goal is to outperform its benchmark in all market environments. WI Factor Rotation portfolio is a core, “all weather” holding consisting of stocks having high exposure to one of our five major factors. The specific factor will be dependent on the latest economic data. For all but the most aggressive investors this portfolio should be used in conjunction with another WI core portfolio.</p>
<p><b>Strategy Custom Benchmark</b></p>	<p>48% Vanguard 500 Index (VFIAX) / 22% Russell 1000 Value Index (IWD) / 15% Vanguard Small-Cap Index (VSMAX) / 10% Vanguard FSTE All-World ex-US Index (VFWIX) / 5% Vanguard Mid-Cap Index (VIMAX)</p>
<p><b>Single Security Index</b></p>	<p>Strategy Index Russell 3000 / iShares Russell 3000 (IWW)</p>
<p><b>Style Factors</b></p>	<p>20% iShares MSCI USA Momentum Factor ETF (MTUM) / 20% iShares Edge MSCI USA Value Factor (VLUE) / 20% iShares Edge MSCI USA Quality (QUAL) / 20% iShares MSCI USA Minimum Volatility (USMV) / 20% SPDR S&amp;P Dividend (SDY)</p>
<p><b>Portfolio Characteristics</b></p>	<ul style="list-style-type: none"> <li>■ 21 positions with remaining in cash</li> <li>■ High-quality companies</li> <li>■ Low price-to-value ratios</li> <li>■ Strong earnings and price momentum</li> <li>■ Low volatility</li> <li>■ High Dividend</li> <li>■ High turnover – greater than 100% per year</li> <li>■ Complies with WI faith-based and biblically responsible investment guidelines</li> </ul>
<p><b>Investment Process</b></p>	<p>Wallick Investments’ security selection process screens a universe of over 7,200 stocks based on a proprietary weighting of each of the equity style factors. After initial screening, additional qualitative research and ensuring compliance with our ethical filters, portfolio managers select highly-ranked stocks for each portfolio. WI Portfolio Managers evaluate the final, top scoring investment choices for the best combination of investments across sectors and the total portfolio. Allocations to Capital Appreciation and Defensive Factors will vary.</p>
<p><b>Sell Discipline</b></p>	<ul style="list-style-type: none"> <li>■ Deteriorating factor score, change in preferred factor</li> <li>■ A negative change in a companies corporate or moral stewardship</li> <li>■ Higher ranking choice</li> </ul>
<p><b>Risk Management</b></p>	<ul style="list-style-type: none"> <li>■ Beta will range between 0.65 – 1.35, depending on macro-economic data</li> <li>■ Sector weightings minimum of 3 sectors with at least 5%. No one sector with more than 50% weighting.</li> </ul>



# Investment Strategy: WI Bonds

Investment Manager:



Dan Wallick, Wade Stinnette, Jake Wallick

<p><b>Asset Class &amp; Objective</b></p>	<p>The WI Bond's overall portfolio style is best defined as fixed income. Our Bond portfolio consists of primarily of Government Bonds (traditional, inflation-protected and international) and Corporates (both U.S. and international). The durations, average credit quality and actual allocations are managed based on interest rate expectations with market and economic</p>
<p><b>Strategy Custom Benchmark</b></p>	<p>Not Applicable</p>
<p><b>Single Security Index</b></p>	<p>iShares Core Aggregate US Bond Index</p>
<p><b>Style Factors</b></p>	<p>Not Applicable</p>
<p><b>Portfolio Characteristics</b></p>	<ul style="list-style-type: none"> <li>■ 10 – 30 positions</li> <li>■ High turnover— greater than 100% per year</li> <li>■ Complies with WI faith-based and biblically responsible investment guidelines</li> </ul> <p>May contain:</p> <ul style="list-style-type: none"> <li>■ Corporate and Government Bonds</li> <li>■ US and International Bonds</li> <li>■ Preferreds</li> <li>■ Convertibles, Hybrids and other fixed income type securities</li> </ul>
<p><b>Investment Process</b></p>	<p>Wallick Investments' security selection process evaluates current macro-economic data listed on page 10 to determine adjustment to portfolio credit quality and duration— i.e., exposure to interest rate risks.</p>
<p><b>Sell Discipline</b></p>	<ul style="list-style-type: none"> <li>■ Change in macro-economic data</li> <li>■ A negative change in a companies corporate or moral stewardship</li> <li>■ Higher ranking choice</li> </ul>
<p><b>Risk Management</b></p>	<ul style="list-style-type: none"> <li>■ Volatility will be limited to 150% of the single security index</li> <li>■ Duration will be limited to 150% of the single security index</li> </ul>