

WI Fidelis Strategy Fact Sheet

Asset Class & Objective	<p>WI Fidelis' overall portfolio style is best defined as Multi-Cap Blend with a concentration on capital appreciation and income. WI Fidelis' goal is to outperform its benchmark in all market environments. WI Fidelis portfolio is a core, "all-weather" strategic holding consisting of the Inspire Fidelis Multi-factor ETF (NYSE: FDLS) which holds 80-100 stocks, providing multi-dimensional diversification, including high exposure to the style factors Quality, Value and Momentum, all of which have shown a tendency to outperform the overall market in the long run. The actual weightings at ETF launch were 34% Quality, 33% Value and 33% Momentum. Holdings are rebalanced and reconstituted quarterly. For more information, visit WIFidelisIndex.com. Prior to ETF launch, the WI Fidelis strategy was managed through GIPS® compliant composite of SMAs.</p>
Strategy Custom Benchmark (*Weighted traditional indices benchmark / Custom Core Benchmark)	<p>48% Vanguard 500 Index (VFIAX) / 22% Russell 1000 Value Index (IWD) / 15% Vanguard Small-Cap Index (VSMAX) / 10% Vanguard FSTE All-World ex-US Index (VFWIX) / 5% Vanguard Mid-Cap Index (VIMAX)</p>
* Weighted Morningstar® Style Benchmark	<p>The sum of each Morningstar Style category, multiplied by the actual WI Fidelis composite allocation to that style.</p>
* Evenly-weighted Factor Benchmark	<p>20% iShares Edge MSCI Min Vol (USMV) / 20% iShares Edge MSCI USA Momentum (MTUM) / 20% iShares Edge MSCI USA Quality (QUAL) / 20% iShares Edge MSCI USA Value (VALU) / 20% SPDR® S&P Dividend ETF (VYM)</p>
Single Security Index	<p>Russell 3000 / iShares Russell 3000 (IWW)</p>
Factor Benchmark	<p>Russell 1000 Comprehensive Factor Index / Xtrackers Russell US Multifactor ETF (DEUS)</p>
Portfolio Characteristics	<ul style="list-style-type: none"> ■ One ETF composed of 80-100 securities ■ Diversified multi-factor exposure ■ Diversified equity style exposure ■ Diversified equity sector/industry exposure ■ Minimum of 40% of the largest stocks meeting our investment screening criteria ■ Maximum of 35% International ADRs ■ Holds no companies with a negative Inspire Impact Score
Investment Process	<p>See page 4 for Factor inputs</p>
Sell Discipline	<ul style="list-style-type: none"> ■ Quarterly rebalancing and reconstitution based on WI Fidelis Index methodology
Risk Management	<ul style="list-style-type: none"> ■ Strictly defined by WI Fidelis Index methodology