



WALLICK
INVESTMENTS LLC

STRATEGIC ■ MORAL ■ RIA

Investment Management Overview

Bridging faith and science.

...whatever you do, do it all for the glory of God.

1 Corinthians 10: 31 NABRE



 **WALLICK
INVESTMENTS LLC**
STRATEGIC ■ MORAL ■ RIA

Founded in 2005, Wallick Investments, LLC is an SEC registered investment advisory firm, specializing in building and managing faith consistent, evidence-based multi-factor equity investment portfolios for individuals (IRAs, joint, individual, trusts), institutions (corporate pensions, 401Ks, foundations, endowments) and other non-affiliated advisors, including RIAs, CPAs and attorneys. We also provide advisors and financial planners access to our investment methodology through our asset allocation portfolios via separately managed account agreements and Inspire's Fidelis Multi-factor ETF (FDLS).

We offer a full complement of competitive investment solutions including diversified stock portfolios, bond portfolios and, as appropriate, non-correlating assets to hedge against volatility, inflation, and market declines. We design and manage separate account portfolios using thoroughly researched proprietary processes that are repeatable, systematic and unemotional. Furthermore, we manage an institutional index based on our WI Fidelis Strategy— Fidelis100.com.

Our equity portfolios consist of stocks, and/or Inspire Investing's Fidelis ETF [**NYSE: FDLS**] which is based on our Fidelis 100 Index investment methodology, not mutual funds or products managed by other third party managers. Both strategic and tactical asset allocation, as well as security-selection decisions, are based on "factors" which have significant academic support and have been effectively implemented by some of the world's most successful investors.

Wallick Investments is fee-only. We receive neither commissions nor any other compensation from broker-dealers or product providers such as mutual funds or insurance companies. We do, however, receive licensing fees from companies offering investment products based on our Fidelis 100 Index methodology.



Investors have direct access to the portfolio managers who welcome investment management and security-selection questions.

Why Wallick Investments?

We specialize in faith-consistent, multi-factor investing and are dedicated to:

Professional excellence

- We are career portfolio managers with over 50 years combined experience. We have successfully navigated economic expansions and recessions, as well as bull and bear markets.
- We are focused. **Investing is our only business.**
- We stay informed of the latest research concerning faith-based and quantitative factor-based investing.
- We accept fiduciary responsibility and uphold the Chartered Financial Analyst® (CFA®) Institutes' Code of Ethics and Standards of Professional Conduct.
- We regularly review our performance against benchmarks— our Fidelis 100 Index as well as our peers.

Integrity

- We place our clients' interests ahead of our own. Everything we do is because we believe it is best for our clients. Potential conflicts of interest are avoided or fully disclosed.
- **Member assets are invested in our model portfolios.**
- The first step in our stringent security-selection process is to screen companies based on their moral and ethical practices.
- We report performance relative to similarly allocated benchmarks to clearly show where we are adding value (back inside cover for quarterly report sample).

Consistent results

- Our Fidelis separate account performance has been consistently highly ranked against a universe of peers by Morningstar®.



Wallick Investments, LLC
2118 Lincoln Street
Columbia SC

Faith & Reason

Catholic and BRI moral screening*

Investments bridging faith and science

Quality, Value and Momentum methodology

*Resources: Altum Faithful Investing & Inspireinsight.com



L-r: Wade Stinnette, Susan Wallick, Dan Wallick, Tori Matise and Lisa Breese (Columbia)

Daniel Wallick ■ Managing partner, Chief investment officer

Dan is a 1991 Phi Beta Kappa honors graduate of the University of South Carolina with a Bachelor of Science degree in finance and business economics, and post-graduate work in accounting. His career experience includes accounting and management at Blue Cross and Blue Shield of South Carolina, and brokerage at Merrill Lynch and South Carolina Bank and Trust. June 2005 he launched Wallick Investments, LLC in Camden, SC, moving in 2006 to Wildewood Business Park in Northeast Columbia and in 2018, to downtown Columbia. He is active in church, former chair of SC Christian Chamber of Commerce in Columbia, a former member of the investment committee for the Roman Catholic Diocese of Charleston and a member of the Chartered Financial Analyst® Institute. Dan enjoys spending time with his wife Susan and their growing family, and fishing. ■ DanWallick@WallickInvestments.com

Wade Stinnette ■ Principal, Senior portfolio manager

Wade is a 1980 Bachelor of Science graduate with distinction from the Virginia Military Institute (chemistry) and served six years as a commissioned officer in the United States Marine Corps. He has been working with investment clients since 1986 and has extensive investment experience, serving in various capacities within boutique investment firms such as Tanglewood Asset Management and The London Company, and at bank asset management departments including Certus Wealth, First Citizens and Wachovia prior to joining Wallick Investments. He is a past secretary and treasurer of the CFA Society of South Carolina and has served on the boards of directors of several non-profit organizations. Wade enjoys spending time with his family, gardening, hunting, fishing, and volunteering at his church and in his community. ■ WadeStinnette@WallickInvestments.com

Susan H. Wallick ■ Principal, Director of marketing and communications

Susan, with a Bachelor of Arts degree from the University of South Carolina, began her career as graphic designer for Lutheran Theological Southern Seminary where the Alumni magazine was winner of the Associated Church Press Best of Class Award for six consecutive years and Best in Class for Graphic Design. In 1999, she launched her freelance design firm, Salinity Art. Her accounts included Heathwood Hall, whose newsletter, *The Highlander*, received the 2006 and 2009 SC Public Relations Society of America Silver Wing Award. Formally joining Wallick Investments in 2013 and later becoming a partner in 2017, her chief responsibility is design and communications. She enjoys cheering on USC with Dan and her Mom and Dad (also an alum), and where most of the rest of the family earned their degrees. She and Dan are founding and active members of Transfiguration Catholic Church. ■ SusanWallick@WallickInvestments.com

Victoria Matise ■ Investment advisor representative

Tori is a 2024 honors graduate from the University of Georgia, where she earned her Bachelor of Business Administration degree in finance. During her time at UGA, she participated in the CFA Ethics Challenge in Atlanta, collaborating with a team to analyze complex ethical scenarios within the finance industry. This experience highlighted her strong commitment to integrity, critical thinking, and responsible decision-making in financial contexts. In her personal time, Victoria enjoys spending time with her family, cooking, weightlifting, and reading. ■ ToriMatise@WallickInvestments.com

Lisa Breese ■ Executive associate

Lisa, a graduate of the University of South Carolina, began her career in marketing for SCANA. After spending time raising her three girls, Lisa went back to work in the accounting area of SC Farm Bureau. From there, she became a coordinator for healthcare training at Palmetto Health which led her to USC School of Medicine, where she was later promoted to manager of Volunteer Services at Prisma Health. After the pandemic, Lisa also worked as Operations Manager of the Greater Cayce West Columbia Chamber of Commerce. In 2023, Lisa came to Wallick Investments as Community Relations Coordinator and returned in 2025 as an Executive Associate. Lisa enjoys spending time with her husband Alan, her daughters and her two grandchildren. ■

LisaBreese@WallickInvestments.com



Alison Levitt ■ Compliance Analyst (Charleston)

Alison Levitt holds a master's degree in Natural Sciences from the University of South Carolina and a bachelor's degree in Elementary Education from the College of Charleston. She began her career as a respected classroom teacher and instructional specialist, serving in several coaching roles. She then joined NWEA, the assessment division of HMH. She served several roles at NWEA including Sr. Professional Development Consultant, Account Manager, Sr. Director of the Strategic Accounts team, and finally, Vice President of National Accounts serving private, parochial, and charter schools. Her corporate achievements and project management skills support her career step into RIA compliance. Alison enjoys time with family, traveling, and baking. ■ AlisonLevitt@WallickInvestments.com



Wallick Investments' management process

1. Understand a client's values and objectives

Objectives: Understanding how much risk the client is willing to take, their goals, time horizons and liquidity needs as determined through a risk questionnaire and conversations.

Values alignment: Are Wallick Investment's faith-consistent and evidence-based factor investing services a good fit? Do they resonate? This is determined by the client, after Wallick Investments shares our philosophy, asset allocation strategies, fees and security selection methodology. **Compare and contrast current investments vs. proposed.** (optional)

2. Determine asset allocation and benchmarks

Asset allocation is the process of deciding how to distribute the investment across different asset classes (e.g., equities, fixed income, cash, commodities and other) based on the client's risk tolerance, goals, and time horizon. Strategic asset allocation is typically long-term, while tactical asset allocation may involve making short-term adjustments based on both economic and market conditions (see p. 10).

3. Construction of a diversified portfolio

After deciding on the broad asset allocation, the next step is selecting specific securities/models (stocks, bonds, mutual funds, ETFs, etc.) to include in the portfolio.

See Wallick Investments' model fact sheets for details (pp. 11-16).

Risk management involves "multi-dimensional diversification" to reduce risk associated with over concentration in an asset class, investment style, factor, sector or security.

Wallick Investments' equity selections integrate Inspire Impact Scores and Altum Faithful Investing screening with evidence-based investment science.

4. Implementation and on-going monitoring

This step involves executing the investment strategy, buying the selected securities, and putting the portfolio in place. After the portfolio is implemented, ongoing monitoring is crucial to ensure it stays aligned with the client's goals and adjusts as economic and market conditions change.

5. Performance measurement & reporting

This step involves tracking returns against specific asset allocation benchmarks which are composed of similar asset classes and investment styles. See benchmark compositions on pages 11-16 and partial sample quarterly portfolio snapshot on back inside cover.



Multi-dimensional diversification

The most important components of portfolio management and overall performance:

- **asset allocation,**
- **sector diversification**
- &
- **security selection.**

Wallick Investments believes management, based on a disciplined, well-researched, repeatable plan, adhered to over an investment cycle (usually around 5 years), can add significant value. Our experience and academic research has shown, the three most important components of portfolio management and overall performance include: **asset allocation, sector diversification and security selection.**

Unlike most investment firms which emphasize one component, such as asset allocation almost exclusively, Wallick Investments believes all three components are essential, providing our portfolios with multi-dimensional diversification and potential shelter from economic and market instability.

Our asset allocation strategies are customized to an investor's risk tolerances and time horizons. Each allocation strategy defines a range of weightings for each asset class (stocks, bonds, other/cash). Within each allocation strategy, Wallick Investments diversifies holdings between our tactical asset allocation portfolio, a multi-factor strategic (core) equity portfolio (WI Fidelis), a multi-factor Large-Cap global equity portfolio (WI Excelsis) and our WI Bond portfolio (p. 8-9). Find descriptions of each portfolio, starting on page 11.

*Our asset allocation strategies
are designed with the intent
to provide shelter against falling markets,
while participating in up markets.*



Why faith-consistent investing?

Like family life, economic life is one of the chief areas where we live out our faith, love our neighbor, confront temptation, fulfill God's creative design and grow in holiness.

Our economic activity in factory, field, office, or shop feeds our families—or feeds our anxieties. It exercises our talents—or wastes them. It raises our hopes—or crushes them. It brings us into cooperation with others—or sets us at odds.¹ As a key component of our economic lives, our investments either further endear us to or estrange us from God.

Part of our stock selection methodology is to eliminate companies with a negative Inspire Impact Score.



Inspireinsight.com is a complimentary faith-based filtering database we use to evaluate companies for adherence to Christian values.

¹ https://www.usccb.org/upload/economic_justice_for_all.pdf



An additional moral screening to find our equity universe includes utilization of Altum Faithful Investing Guidelines.

Consumer vs. owner

Is it hypocrisy to utilize a streaming service for family movie night, yet exclude that company from an investment portfolio?

As consumers, we are morally responsible for the products and services we buy and how we use them— i.e., the kind of movies we stream.

However, investors (owners) are morally responsible for the profits they are earning and **how** they are earned— i.e., profiting from pornography on a streaming service.

Jesus left us principle and example with His life— to associate with the world but **avoid participating with it's sin.**

inspireinvesting.com/post/is-biblically-responsible-investing-hypocritical

Faith & science instead of faith or science

After our faith consistent screening, we integrate our proprietary factor-based investment methodology. Factor-based investing, touted by several academic studies², is utilized by many of the largest investment fund providers³.

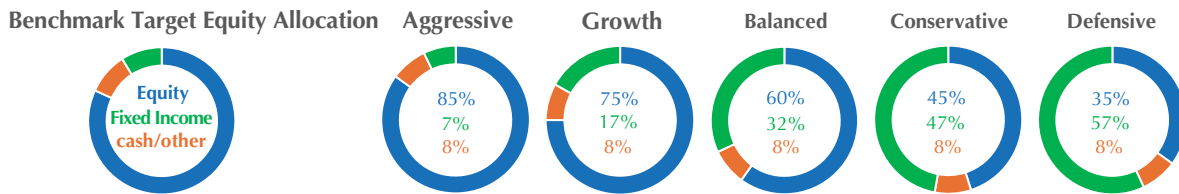
Our methodology reduces exposure to expensive and low quality companies, and those lacking price or earnings momentum, while enhancing exposure to high quality companies (financially & ethically), selling at a discount and with positive price and earnings momentum.

Disclosure: Our faith consistent multi-factor investment methodology, currently, significantly limits our investable US Large Cap universe. Instead of adjusting our criteria, we find additional Large Cap exposure through International companies with ADRs (American Depositary Receipts), traded on the US market.

² <https://www.wallickinvestments.com/research>

³ Hartford Multi-factor US Equity Index, Russell 1000, Comprehensive Factor Index, JPMorgan Diversified Return US Equity Index, Morningstar US Market Factors Tilt Index, MSCI Multifactor USA Index, Wisdom Tree US Multifactor Index, AQR Large Cap Multi-Style, Vanguard US Multifactor ETF

WI Asset Allocation Guidelines



Long-term Return Expectations	8-12%	7-10%	6-9%	5-8%	4-7%
Long-term Volatility (Std Dev)	14-20%	12-19%	11-16%	9-14%	8-13%

Benchmark Target Equity Allocation	85%	75%	60%	45%	35%
------------------------------------	-----	-----	-----	-----	-----

WI Equity Range (see below)	70-100%	60-90%	45-75%	30-60%	20-50%
-----------------------------	---------	--------	--------	--------	--------

Benchmark Fixed Income	7%	17%	32%	47%	57%
------------------------	----	-----	-----	-----	-----

WI Fixed Income Range (WI Bonds)	0-30%	0-30%	30-60%	40-70%	50-80%
----------------------------------	-------	-------	--------	--------	--------

Benchmark cash/other	8%	8%	8%	8%	8%
----------------------	----	----	----	----	----

WI cash/other Range (WI TAA)	0-30%	0-30%	0-30%	0-30%	0-30%
------------------------------	-------	-------	-------	-------	-------

Diversification within target equity allocations

Benchmark Large-Cap & International	25%	30%	45%	60%	70%
-------------------------------------	-----	-----	-----	-----	-----

WI Large-Cap & International Range (WI Excelsis)	10-40%	15-45%	30-60%	45-75%	55-85%
--	--------	--------	--------	--------	--------

Benchmark Mid- & Small-Cap Range	75%	70%	55%	40%	30%
----------------------------------	-----	-----	-----	-----	-----

WI Mid- & Small-Cap Range (WI Fidelis & WI 50)	60-90%	55-85%	40-70%	25-55%	15-45%
--	--------	--------	--------	--------	--------

An investor's risk tolerance and time horizon determine the allocation strategy (Aggressive, Growth, etc.). Each allocation strategy utilizes a range of weightings for each asset class (stocks, bonds, other/cash). Within each allocation strategy, holdings are divided between our portfolios: tactical asset allocation, multi-factor strategic core equity (WI Fidelis), multi-factor large-cap global equity (WI Excelsis) and WI Bond portfolio. See total portfolio allocation scenarios above, and component percentages to the right. Long-term return and volatility expectations are based on returns achieved during historical economic environments. There is no guarantee that future economic conditions will result in similar returns or volatility.



Asset component allocations

WI Components	Aggressive	Growth	Balanced	Conservative	Defensive
WI Fidelis Model	30-90 %	30-85 %	30-70 %	0-40 %	0-30 %
WI Excelsis Model	10-40	15-45	30-60	30-60	20-50
WI 50 Model	0-60	0-55	0-40	0-40	0-30
WI Tactical Allocation Model	0-30	0-30	0-30	0-30	0-30
WI Bond Model	0-30	0-30	30-60	40-70	50-80

Why benchmarks matter

The purpose of investing is to achieve a goal or outcome. The reason investors hire an investment manager is to help them achieve those desired outcomes. Although the quality and precision of benchmarks can vary, without any benchmark the evaluation of an investment manager's ability to add value will be overly subjective. A good benchmark will allow a manager the ability to discern tactical decisions which he or she might believe is in a client's best interest and share transparent results. A benchmark provides both the client and the manager a tool to determine whether investments are on track and whether the investment manager is adding value beyond tracking the benchmark.

A good benchmark should be comprised of multiple assets classes (stocks, bonds, commodities, etc) and be diversified within each asset class (size,

Percentages of each benchmark holding for each asset allocation strategy

Benchmark security (primary asset class)	Aggressive	Growth	Balanced	Conservative	Defensive
iShares Core US Aggregate Bond ETF (Bonds)	7 %	17 %	32 %	47 %	57 %
iShares Russell 1000 ETF (Large-Cap Stocks)	10	10	15	15	15
iShares MSCI EAFE ETF (Large Cap/Int'l Stocks)	12	15	30	20	15
Invesco S&P 500® Eq'l Wt. ETF (LC & MC Stocks)	15	15	10	5	5
iShares Core S&P SC ETF (MC & SC Stocks)	25	25	0	5	0
iShares Russell 2000 ETF (SC Stocks)	25	10	15	0	0
iShares S&P GSCI C'dity-In'd Trust (Commodities)	5	5	5	5	5
SPDR® Blmbg 1-3 Mth T-Bill ETF (cash/other)	3	3	3	3	3

Tactical allocation and factor exposure

Wallick Investments' tracks both market and economic indicators to identify early warning signs of potential "bear" markets and shifts in asset allocation preferences.

We utilize these indicators to make tactical adjustments to asset allocation (plus or minus 15% of a investor's portfolio). When signals suggest caution in the equity and/or fixed income market, we will allocate funds to our Tactical Asset Allocation portfolio (right).

Our primary indicators are listed below but are subject to change based on available research.

CAPE

Cyclically adjusted price-to-earnings

Financial Conditions Index

Published by the Chicago Federal Reserve Bank

105 Individual Economic Indicators

GDP

Gross domestic product

Inflation

Interest rates

Leading Economic Indicators

Published by US Economic Conference Board

10 Individual Economic Indicators

National Activity Index

Published by the Chicago Federal Reserve Bank

85 Individual Economic Indicators

US Current Account Balance

Published by Bureau of Economic Analysis



... providing our portfolios with multi-dimensional diversification and potential shelter from economic and market instability.

Investment strategy: WI Tactical Asset Allocation

Investment managers: Dan Wallick, Wade Stinnette, Victoria Matise

Asset Class & Objective	The WI Tactical Asset Allocation overall portfolio style is best described as a dynamic holding consisting of securities representing high-level assets (stocks, bonds and commodities) which we believe are best suited for the current business cycle based on macro-economic data. Holdings may include managed futures funds, which can be leveraged, and long or short equities, fixed-income, currencies, or commodities. WITAA is rebalanced and reconstituted as needed. All equity holdings, if any, pass WI moral screens. ^{†Δ}
Strategy Custom Benchmark	62.5% Barclays iPath DJ UBS Commodities ETF (DJP) / 37.5% SPDR Barclays 1 – 3 month T-Bill ETF (BIL)
Single Security Benchmark	Société Générale Commodity Trading Advisor Index Simplify Managed Futures Strategy ETF (CTA)
Portfolio Characteristics	■ Less than 25 holdings (each with diverse underlying holdings) ■ Holds no companies with a negative Inspire Impact Score or Altum Faithful investing non-compliant score when added. May include exposure to: ■ Stocks ■ Bonds ■ Commodities (agriculture, metals, energy) ■ Currencies ■ Managed futures, which can hold both long or short positions of any of the assets listed above
Investment Process	Wallick Investments' security selection process evaluates current macro-economic data listed on page 10 to determine actual exposure to each investment solution.
Sell Discipline	■ A change in macro-economic data
Risk Management	■ The standard deviation for this portfolio will customarily range between 5 to 15.

Investment strategy: WI Fidelis

Investment managers: Dan Wallick, Victoria Matise

Asset Class & Objective	WI Fidelis' overall portfolio style is primarily a Small and Mid-Cap Blend portfolio with a concentration on capital appreciation. WI Fidelis will customarily have some large-cap exposure, and is designed for a range of market environments with high exposure to the style factors Quality, Value and Momentum which are what Wallick Investments considers the most important longterm security selection attributes. As of August 24, 2022, Inspire Fidelis Multi-factor ETF, with a mandate to replicate the Wallick Investments' Fidelis Multi-Cap Multi-Factor Index methodology, became the only holding for the WI Fidelis Composite, now called "WI Fidelis Model." Fidelis ETF is rebalanced and reconstituted quarterly. All WIF holdings pass WI ethical screens. ^{†Δ}
Strategy Custom Benchmark (*Weighted traditional indices benchmark / Custom Core b'mark)	55% iShares Core S&P SC ETF (IJR) / 35% Invesco S&P 500® Eq'l Wt. ETF (RSP) / 10% iShares MSCI EAFE ETF (EFA)
Single Security Benchmark	iShares Russell 2500 ETF (SMMD)
Portfolio Characteristics	■ One ETF composed of 80-100 securities ■ Reduced exposure to low quality, expensive companies lacking momentum ■ Increased exposure to high-quality companies, selling at a discount with momentum ■ Diversified equity sector/industry exposure ■ Minimum of 40 stocks from the largest 20% meeting our screening criteria ■ Maximum of 35% International ADRs ■ Holds no companies with a negative Inspire Impact Score or Altum Faithful investing non-compliant score when added.
Investment Process	See page 13
Sell Discipline	■ Quarterly rebalancing and reconstitution based on WI Fidelis Index methodology
Risk Management	■ Strictly defined by WI Fidelis Index methodology



Fidelis 100 Index Management

Fidelis 100 Index Selection Process:

Universe of stocks (~9,100)

Narrowed universe (~800)

- Inspire Impact Scores 0 or higher
- Altum Faithful Investing compliant or n/a
- \$250+ million market cap
- not bottom 20% V, G or M
- top 60% combined VGM

Factor Inputs

- Momentum
- Quality
- Value

Fidelis Scores

Fidelis' 100 holdings

We start with the universe of securities listed on major US stock exchanges, approximately 9,100, but then we narrow the list to those that:

- have a positive Inspire Impact Score
www.Inspireinvesting.com/inside-the-inspire-impact-score
- are Altum Faithful Investing compliant or “n/a”
www.altumfi.com/guidelines
- are not limited partnerships or state-owned
- have a market cap of +250M or more
- are not in the bottom 20% for Value, Growth or Momentum (VGM), and
- are in the top 60% for expected earnings surprise and for combined VGM

This leaves about 800 stocks.

From here, percentile scores for each stock are calculated on 34 sub-factors (financial ratios defining Momentum, Quality and Value). The final Fidelis Score is the aggregate sum of each sub-factor percentile score multiplied by a predetermined weight. The final step identifies the 100 stocks with the highest scores within their sector and market capitalization. Sector weights, market capitalization segmentation and sub-factors are predefined and available upon request. The Fidelis Index is rebalance and reconstituted quarterly, to what we believe is the best combination of 100 faith-based multi-factor securities.

Investment strategy: WI 50

Investment managers: Dan Wallick, Wade Stinnette, Victoria Matise

Asset Class & Objective	WI 50's overall portfolio style is best defined as Small- and Mid-Cap Blend with a concentration on the same Quality, Value and Momentum factors as WI Fidelis. This portfolio is an aggressive holding consisting of approximately 50 stocks providing multi-dimensional diversification, including high exposure to the style factors Quality, Value and Momentum, all of which are what Wallick Investments considers the most important long term security selection attributes. The actual weightings of each factor will be tactically managed based on the prevailing market environment. WI 50 is rebalanced and reconstituted as needed. All holdings pass WI ethical screens. ^{† Δ}
Strategy Custom Benchmark (*Weighted traditional indices benchmark / Custom Core b'mark)	55% iShares Core S&P SC ETF (IJR) / 35% Invesco S&P 500® Eq'l Wt. ETF (RSP) / 10% iShares MSCI EAFE ETF (EFA)
Single Security Benchmark	iShares Russell 2500 ETF (SMMD)
Portfolio Characteristics	■ One model composed of approximately 50 securities ■ Reduced exposure to low quality, expensive companies lacking momentum ■ Increased exposure to high-quality companies, selling at a discount with momentum ■ Diversified equity sector/industry exposure ■ Maximum of 35% International ADRs ■ Holds no companies with a negative Inspire Impact Score or Altum Faithful investing non-compliant score when added.
Investment Process	Wallick Investments' security-selection process screens a universe of over 9,100 stocks. WI will select securities with high Fidelis scores (see p. 13) within their respective sectors to create a dynamic multi-factor portfolio.
Sell Discipline	■ Over valuation without strong earnings momentum ■ Deteriorating earnings momentum without high valuations to price ■ A negative change in a companies corporate or moral stewardship ■ On-going monitoring of each investment to confirm continuing qualification ■ Higher ranking choice
Risk Management	■ Beta will range between 0.65 – 1.35, depending on macro-economic data and market conditions ■ Sector allocations will be plus or minus 10% of the Russell 2500 Index ■ Standard Deviation and Beta controls based on macro-economic data

Investment strategy: WI Excelsis

Investment managers: Dan Wallick, Wade Stinnette, Victoria Matise



Asset Class & Objective	WI Excelsis' overall portfolio style is best defined as a global large-cap blend portfolio consisting of stocks with high exposure to the same factors as WI Fidelis Model. Unlike WI Fidelis, WI Excelsis will make tactical adjustments for portfolio exposure to: market volatility, international markets, equity style categories, sectors and industries, as well as equity factors. WI Excelsis will maintain a minimum of 75% large-cap equities as defined by Morningstar®. WI Excelsis will be rebalanced and reconstituted as needed. All WIE holdings pass WI moral screens.^{†∞}
Strategy Custom Benchmark	50% iShares MSCI ACWI ETF (ACWI) / 50% iShares MSCI EAFE ETF (EFA)
Single Security Benchmark	iShares MSCI ACWI ETF (ACWI)
Portfolio Characteristics	■ 50 – 75 equity positions ■ Reduced exposure to low quality, expensive companies lacking momentum ■ Increased exposure to high-quality companies, selling at a discount with momentum ■ Diversified equity sector/industry exposure ■ Minimum of 75% Large-Cap ■ Medium turnover of 75% – 100% per year ■ Holds no companies with a negative Inspire Impact Score or Altum Faithful investing non-compliant score for Human Life when added.
Investment Process	Wallick Investments' security-selection process screens a universe of over 9,100 stocks. WI will allocate a minimum of 75% of the portfolio to large-cap stocks with increased exposure to high-quality companies, selling at a discount with momentum.
Sell Discipline	■ Over valuation without strong earnings momentum ■ Deteriorating earnings momentum without high valuations to price ■ A negative change in a companies corporate or moral stewardship ■ On-going monitoring of each investment to confirm continuing qualification ■ Higher ranking choice
Risk Management	■ Beta will range between 0.65 – 1.35, depending on macro-economic data and market conditions ■ Sector allocations will be plus or minus 10% of iShares MSCI EAFE ETF (EFA) ■ Standard Deviation and Beta controls based on macro-economic data

Investment strategy: WI Bonds

Investment managers: Dan Wallick, Wade Stinnette, Victoria Matise

Asset Class & Objective	The WI Bond's overall portfolio style is best defined as fixed income. Our Bond portfolio consists of primarily of government bonds (traditional, inflation-protected and international) and corporates (both US and international). The durations, average credit quality and actual allocations are managed based on interest rate expectations with market and economic indicators. WIB is rebalanced and reconstituted as needed.
Single Security Benchmark	iShares Core Aggregate US Bond Index
Portfolio Characteristics	■ 10 – 30 positions ■ Low turnover May contain: ■ Corporate and Government Bonds ■ US and International Bonds ■ High yield Bonds ■ Preferreds ■ Convertibles, Hybrids and other fixed income type securities
Investment Process	Wallick Investments' security-selection process evaluates current macro-economic data listed on page 10 to determine adjustment to portfolio credit quality and duration— i.e., exposure to interest rate risks.
Sell Discipline	■ Change in macro-economic data ■ Higher ranking choice
Risk Management	■ Volatility will be limited to 150% of the single security index ■ Duration will be limited to 150% of the single security index

Investment management fees

Individual fees are based on a client's risk tolerance and assets they have placed under management at Wallick Investments. The Wallick Investments' maximum fee schedule is as follows:

Assets managed	Aggressive	Moderately Aggressive	Moderate/Balanced	Conservative	Defensive
< \$250,000	1.25%	1.25%	1.25%	1.25%	1.25%
\$250,000 – 499,999	1.20%	1.20%	1.15%	1.10%	1.05%
\$500,000 – 999,999	1.00%	0.95%	0.90%	0.85%	0.80%
> \$1,000,000	0.80%	0.75%	0.70%	0.65%	0.60%



WALLICK
INVESTMENTS LLC

20th ANNIVERSARY

STRATEGIC ■ MORAL ■ RIA

Portfolio Snapshot

Portfolio Inception Date:

3/31/2025

Period Ending:

6/30/2025

Sample Client

Portfolio Values

	Current Quarter	1 Year	3 Years	5 Years	10 Years
Beginning Value	\$257,130.48	N/A	N/A	N/A	N/A
Addition/Withdrawal	-\$70.16	N/A	N/A	N/A	N/A
Net Income	\$331.21	N/A	N/A	N/A	N/A
Market Gain/Loss	\$3,848.25	N/A	N/A	N/A	N/A
Net Gain/Loss	\$4,179.46	N/A	N/A	N/A	N/A
Net Change	\$4,109.30	N/A	N/A	N/A	N/A
Ending Value	\$261,239.78	N/A	N/A	N/A	N/A

Portfolio Returns

All accounts

Current Quarter

1 Year

3 Years

5 Years

10 Years

Basic Return

1.63%

N/A

N/A

N/A

N/A

Benchmarks

Current Quarter

1 Year

3 Years

5 Years

10 Years

Conservative Allocation Benchmark

0.68%

N/A

N/A

N/A

N/A

Returns greater than 1 year are annualized.

Returns are net of fees.

Wallick Investments LLC does not have custody of your assets and relies on third party custodians and vendors to provide pricing and valuation data. The firm has made reasonable efforts to obtain data which it believes is accurate, though the firm has not verified the values and prices provided by these third parties. As we are not the custodian we are not liable for any damages due to inaccurate data. Please cross reference these numbers with the values on your official statements. This consolidated statement is for informational purposes only. If any discrepancies exist between this informational statement and the official statement presented by the asset custodian the official statement should be deemed correct. This information is NOT FOR THIRD PARTY USE and may not be relied upon to prepare tax returns, calculate investment cost basis, obtain a loan from a financial institution, or for any other such purpose.

Christ is risen! Do whatever you do for the glory of God.

Partial sample client statement



WALLICK
INVESTMENTS LLC

STRATEGIC ■ MORAL ■ RIA

2118 Lincoln Street ■ Columbia, SC 29201

info@WallickInvestments.com ■ 803.699.9400

CATHOLIC
OWNED
Enterprise Member

WallickInvestments.com



Portrait: ©Julia Spies Photography

Stock photography: Cistockphoto.com

Inspire Impact Score illustration:

[https://www.inspireinvesting.com/download/
the-inspire-impact-score-methodology-flyer](https://www.inspireinvesting.com/download/the-inspire-impact-score-methodology-flyer)

© 2026 Wallick Investments, LLC