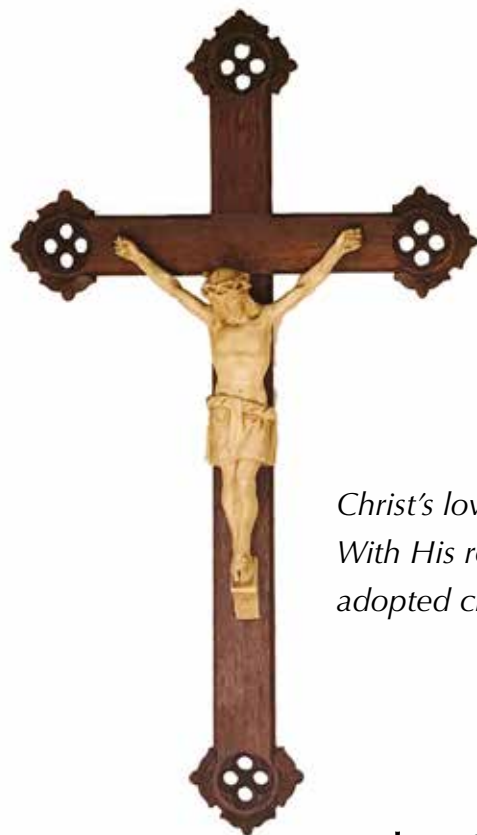


Strategic Moral Investing

*Guide including
WI Model Holdings and Consideration Lists*

... and whatever else you do, do it all for the glory of God.

1 Corinthians 10: 31



Strategic Moral Investing (SMI)

is a factor and faith-based investment response to God's great Love for us.

*Christ's loving sacrifice to God on our behalf.
With His resurrection, we become God's
adopted children, an Easter people.*

Why SMI?

Like family life, economic life is one of the chief areas where we live out our faith, love our neighbor, confront temptation, fulfill God's creative design and achieve our holiness. Our economic activity in factory, field, office or shop feeds our families—or feeds our anxieties. It exercises our talents—or wastes them. It raises our hopes—or crushes them. It brings us into cooperation with others—or sets us at odds.

*As a key component of our economic lives, our investments either further **endear** us to or **estrangle** us from our awesome loving God.*

*"You shall love the Lord,
your God, with all your heart,
with all your soul, and
with all your mind.*

Matthew 22:37
NABRE

How does the WI SMI process work?

Wallick Investments ranks stocks by financial factors:

Momentum, Volatility, Quality, Size and Value,

which academic research has shown to provide strong

risk-adjusted returns over the long term. These results

are then filtered based on compliance with Christian investment guidelines and

positive social impact. Positive social impact, based on Environmental, Social, and

Corporate Governance criteria, has shown to enhance factor-based investing results.

It can be considered a part of Quality or a sixth factor. Diversified portfolios are built

based on the companies with the highest rankings.



What stocks make the WI SMI Consideration Lists?

Wallick Investments SMI Consideration List acknowledges the importance of both science

and faith. Stocks that receive positive scores for faith-based social impact and receive

the highest average factor scores for Value, Quality, Momentum and EPS (earnings

per share) revisions make it onto our Consideration List. Detailed information of

factor criteria and Christian screening inputs can be found on pages 3–5. Wallick

Investments' SMI model holdings are also listed/indicated in bold on pages 6–9.

How can the WI SMI Consideration List be used?

The Consideration List is for educational purposes only. However, after evaluating

whether stock allocation (with its commensurate risk level) is in an investor's best

interest, the WI SMI List can help discern appropriate investment choices.



WI SMI Factor Grade Inputs

All evaluated financial data comes from third parties and is not guaranteed. The individual inputs for Momentum, Volatility, Quality and Value (approximately evenly weighted) that feed into our overall grade consist of:

Volatility Factor

- Beta – 3 years
- Standard Deviation – 3 years

Quality Factor

- Financial Health
- Profitability
- Growth
- Dividends
- Economic Moat
- Christian Social Impact (ESCG)

Value Factor (GARP)

- PE/Earnings Growth
- S/Earnings Growth
- PC/Earnings Growth
- PB/Earnings Growth
- Price-to-intrinsic value

Momentum Factor

- Relative Strength – 1 year
- Relative Strength – 3 months
- Earnings Estimate Revisions

Wallick Investments adds together the scores for each major factor category to calculate an overall ranking grade.

“How can... List be used?” continued

Do-it-yourself investors can use the List to develop their personal stock portfolios. Investors and their financial advisors can work together by using the List to identify core or supplemental choices. Individual financial advisors can contact us to license the List or find a custodial platform with access to our models in order to develop and maintain separately-managed accounts for their own clients. Please note— factor scores and results related to biblically-based screening can change frequently. Investors should do further research before making final decisions. Past performance is no guarantee of future results.

How will SMI affect performance?

Research has shown investing based upon factors such as Quality, Momentum, Size and Value as well as Environmental, Social and Corporate Governance criteria, can enhance overall long-term risk-adjusted performance. For information concerning the positive effects of faith-based factor investing, please see the research papers from TruVal labs (Factset), Altum and S&P Global which are available on our website under “Resources.”

Equity ownership, mutual funds and ETFs?

Many Christian faiths encourage ownership; being part of something bigger. With ownership comes responsibility. Indifference to corporate activity should not be an option.

Ownership brings opportunities to shine light on companies acting as a force for good. In a mutual fund or ETF, a hired investment manager makes ownership decisions for a pool of investors, including voting proxies. Since the manager invests for the benefit of the pool and not each individual investor, it can be difficult to find managers who make the most of what both factor- and faith-based solutions have to offer. Direct ownership, through personal accounts, is often a more efficient option for investors wanting to be good stewards. Direct ownership of a portfolio of companies chosen based on faith-based factor criteria can be achieved by do-it-yourself investors who have access to factor- and faith-based research such as provided in our WI SMI Guide, or other online resources such as <https://inspireinsight.com>. Similarly, effective faith-based factor investing can be achieved by working with an advisor to access these key resources.



Quarterly updated WI SMI Consideration Lists

are available for purchase at **WallickInvestments.com**





Invest with Purpose & Inspire Insight Negative Screens

Although there is no universal agreement about comprehensive, biblically-based screening criteria, in order to minimize offense or moral hazard, Wallick Investments utilizes both Invest with

Purposes' (IWP) Screens (FFV) and Inspire Insight's Social Impact scores while honoring USCCB Investment Guidelines. These two databases identify the following potential areas of concern:

Adult Content Provider	Opioid Production
Alcohol 5% Revenues	Pornography Company
Alcohol Company	Predatory Lending
Animal Testing	Private Penitentiary Operations
Assisted Reproduction Treatment Provider	Private Security Operations
Cannabis Product Production	State Owned Enterprise
Cannabis: CBD Only	Tax Fraud Controversies
Cannabis: Cultivation/Processing	Third-Party Debt Collection Operations
Cannabis: Pharmaceutical Development	Tobacco 5% Revenues
Cannabis: Retail THC	Tobacco Company
Child Labor Usage	Tobacco Product Production
Civilian Firearm Production	Unsatisfactory CRA Rating
Coal Mining	Weapons Components (5% Revenues)
Communist Chinese Military Company	Weapons: Civilian Manufactures
Contraceptive Production	Weapons: Military Manufactures
Contraceptives: Barrier	Weapons: Weapons Components
Contraceptives: Hormonal	
Controversial Weapon Production	
E-Cigarette Production	
Embryo Testing	
Embryonic Stem Cell Research	
Gambling 5% Revenues	
Gambling Company	
Gambling Operations	
LGBT Philanthropy	
Military Weapon Production	
Nuclear 5% Revenues	
Nuclear Company	
Nuclear Weapon Production	

Inspire Insight Positive Screens

Social Impact (Best In Class)
Renewable Energy (Best In Class)
Political Action (Best In Class)
Marketing Ethics (Best In Class)
Labor Practices (Best In Class)
Innovation (Best In Class)
Governance (Best In Class)
Environment (Best In Class)
Data Security & Privacy (Best In Class)



WI SMI Consideration List

BOLD indicates companies also in Wallick Investment portfolios.

Ticker	Company	Industry	WI Fidelis Factor Grade with IWP-FFV Screening	Inspire Insight Social Impact Grade
	Basic Materials			
XXX	XXXXXXXXXX	Agricultural Inputs	A	A
XXX	XXXXXXX	Agricultural Inputs	B	B
XXX	XXXXXXXXXXXXXXXXXX	Building Materials	A	B
XXX	XXXXXXXXXX	Building Material	B	A
XXX	XXXXXXX	Building Materials	B	A
XXX	XXXXXXXXXXXXXXXXXX	Building Materials	B	A
XXX	XXXXXXXXXX	Chemicals	A	A
XXX	XXXXXXX	Chemicals	B	B
XXX	XXXXXXXXXXXXXXXXXX	Coking Coal	B	A
XXX	XXXXXXXXXX	Lumber & Wood Production	A	B
XXX	XXXXXXX	Other Materials	B	A
XXX	XXXXXXXXXXXXXXXXXX	Other Industrial Metals & Mining	A	B
XXX	XXXXXXXXXX	Other Industrial Metals & Mining	A	A
XXX	XXXXXXX	Paper & Paper Products	B	A
XXX	XXXXXXXXXXXXXXXXXX	Specialty Chemicals	A	A
XXX	XXXXXXXXXX	Specialty Chemicals	A	A
XXX	XXXXXXX	Specialty Chemicals	B	A
XXX	XXXXXXXXXXXXXXXXXX	Specialty Chemicals	A	A
XXX	XXXXXXXXXX	Steel	A	A
XXX	XXXXXXX	Steel	A	A
XXX	XXXXXXXXXXXXXXXXXX	Steel	A	A
XXX	XXXXXXXXXX	Steel	A	A
XXX	XXXXXXX	Steel	A	A
XXX	XXXXXXXXXXXXXXXXXX	Steel	A	A
	Communication Services			
XXX	XXXXXXXXXX	Broadcasting	A	B
XXX	XXXXXXX	Broadcasting	B	A
XXX	XXXXXXXXXXXXXXXXXX	Broadcasting	B	A
XXX	XXXXXXXXXX	Broadcasting	B	A
XXX	XXXXXXX	Internet Content & Information	B	A
XXX	XXXXXXXXXXXXXXXXXX	Telecom Services	A	A
	Consumer Cyclical			
XXX	XXXXXXXXXX	Apparel Manufacturing	B	B
XXX	XXXXXXX	Apparel Retail	A	A
XXX	XXXXXXXXXXXXXXXXXX	Apparel Retail	A	A
XXX	XXXXXXXXXX	Apparel Retail	A	A
XXX	XXXXXXX	Apparel Retail	A	A
XXX	XXXXXXXXXXXXXXXXXX	Auto & Truck Dealerships	A	A
XXX	XXXXXXXXXX	Auto & Truck Dealerships	A	B
XXX	XXXXXXX	Auto & Truck Dealerships	A	B
XXX	XXXXXXXXXXXXXXXXXX	Auto Parts	A	A
XXX	XXXXXXXXXX	Auto Parts	B	A
XXX	XXXXXXX	Auto Parts	B	A
XXX	XXXXXXXXXXXXXXXXXX	Department Stores	B	A
XXX	XXXXXXXXXX	Department Stores	A	B
XXX	XXXXXXX	Footwear & Accessories	A	B
XXX	XXXXXXXXXXXXXXXXXX	Footwear & Accessories	A	B
XXX	XXXXXXXXXX	Footwear & Accessories	A	A
XXX	XXXXXXX	Furnishings, Fixtures & Appliances	A	B
XXX	XXXXXXXXXXXXXXXXXX	Furnishings, Fixtures & Appliances	A	A
XXX	XXXXXXXXXX	Furnishings, Fixtures & Appliances	A	A
XXX	XXXXXXX	Home Improvement Retail	C	A
XXX	XXXXXXXXXXXXXXXXXX	Home Improvement Retail	A	A
XXX	XXXXXXXXXX	Leisure	A	A
XXX	XXXXXXX	Leisure	B	B

WI SMI Consideration List ■ BOLD indicates companies also in Wallick Investment portfolios.

Ticker	Company	Industry	WI Fidelis Factor Grade with IWP-FFV Screening	Inspire Insight Social Impact Grade
XXX	XXXXXXXXXXXXXXXXXX	Leisure	B	B
XXX	XXXXXXXXXX	Leisure	A	A
XXX	XXXXXXXXXXXXXXXXXX	Luxury Goods	A	A
XXX	XXXXXXXXXXXXXX	Packaging & Containers	A	A
XXX	XXXXXXXXXX	Packaging & Containers	A	A
XXX	XXXXXXXXXXXXXXXXXXXXXX	Personal Services	A	B
XXX	XXXXXXXXXXXXXX	Recreational Vehicles	A	B
XXX	XXXXXXXXXX	Recreational Vehicles	A	B
XXX	XXXXXXXXXXXXXXXXXXXXXX	Recreational Vehicles	A	A
XXX	XXXXXXXXXXXXXX	Recreational Vehicles	B	A
XXX	XXXXXXXXXX	Residential Construction	A	B
XXX	XXXXXXXXXXXXXXXXXXXXXX	Residential Construction	A	A
XXX	XXXXXXXXXXXXXX	Residential Construction	A	A
XXX	XXXXXXXXXX	Residential Construction	A	A
XXX	XXXXXXXXXXXXXXXXXXXXXX	Specialty Retail	A	A
XXX	XXXXXXXXXXXXXX	Specialty Retail	A	A
XXX	XXXXXXXXXX	Specialty Retail	A	A
XXX	XXXXXXXXXX	Specialty Retail	B	A
XXX	XXXXXXXXXXXXXXXXXXXXXX	Specialty Retail	A	A
XXX	XXXXXXXXXXXXXX	Textile Manufacturing	A	A
Consumer Defensive				
XXX	XXXXXXXXXXXXXX	Beverages - Non-Alcoholic	B	A
XXX	XXXXXXXXXX	Discount Stores	B	B
XXX	XXXXXXXXXXXXXXXXXXXXXX	Education & Training Services	B	A
XXX	XXXXXXXXXXXXXX	Farm Products	A	A
XXX	XXXXXXXXXX	Farm Products	B	A
XXX	XXXXXXXXXXXXXXXXXXXXXX	Farm Products	B	A
XXX	XXXXXXXXXXXXXX	Household & Personal Products	B	A
XXX	XXXXXXXXXX	Packaged Foods	B	A
XXX	XXXXXXXXXX	Packaged Foods	C	A
XXX	XXXXXXXXXXXXXXXXXXXXXX	Packaged Foods	B	B
XXX	XXXXXXXXXXXXXX	Packaged Foods	B	A
XXX	XXXXXXXXXX	Packaged Foods	A	A
Energy				
XXX	XXXXXXXXXXXXXXXXXXXXXX	Oil & Gas E&P	B	A
XXX	XXXXXXXXXXXXXX	Oil and Gas	B	B
XXX	XXXXXXXXXX	Oil and Gas	B	NA
XXX	XXXXXXXXXXXXXXXXXXXXXX	Oil and Gas	B	B
XXX	XXXXXXXXXXXXXX	Oil & Gas E&P	B	B
XXX	XXXXXXXXXX	Oil & Gas E&P	B	B
XXX	XXXXXXXXXXXXXX	Oil & Gas Integrated	A	B
XXX	XXXXXXXXXXXXXXXXXXXXXX	Oil & Gas Integrated	A	A
XXX	XXXXXXXXXXXXXX	Oil & Gas Integrated	A	B
XXX	XXXXXXXXXX	Oil & Gas Midstream	B	B
XXX	XXXXXXXXXXXXXX	Oil & Gas Midstream	B	B
XXX	XXXXXXXXXX	Oil & Gas Refining & Marketing	A	A
Financial Services				
XXX	XXXXXXXXXX	Asset Management	A	B
XXX	XXXXXXXXXXXXXXXXXXXXXX	Asset Management	B	A
XXX	XXXXXXXXXXXXXX	Asset Management	B	A
XXX	XXXXXXXXXX	Banks - Diversified	A	B
XXX	XXXXXXXXXXXXXXXXXXXXXX	Banks - Diversified	A	A
XXX	XXXXXXXXXXXXXX	Banks - Regional	A	A
XXX	XXXXXXXXXX	Banks - Regional	A	A
XXX	XXXXXXXXXXXXXXXXXXXXXX	Banks - Regional	A	A
XXX	XXXXXXXXXXXXXX	Banks - Regional	B	A
XXX	XXXXXXXXXX	Banks - Regional	A	A
XXX	XXXXXXXXXXXXXX	Banks - Regional	A	A
XXX	XXXXXXXXXX	Banks - Regional	A	A
XXX	XXXXXXXXXXXXXXXXXXXXXX	Banks - Regional	A	A
XXX	XXXXXXXXXXXXXX	Banks - Regional	A	A
XXX	XXXXXXXXXX	Banks - Regional	A	A
XXX	XXXXXXXXXXXXXXXXXXXXXX	Capital Markets	B	B
XXX	XXXXXXXXXXXXXX	Capital Markets	A	A
XXX	XXXXXXXXXX	Capital Markets	A	B

WI SMI Consideration List ■ **BOLD indicates companies also in Wallick Investment portfolios.**

Ticker	Company	Industry	WI Fidelis Factor Grade with IWP-FFV Screening	Inspire Insight Social Impact Grade
XXX	Xxxxxxxxxxxxxxxxxx	Credit Services	B	A
XXX	Xxxxxxxxxxxx	Credit Services	A	A
XXX	Xxxxxxxx	Credit Services	A	B
XXX	Xxxxxxxxxxxxxxxxxx	Financial Conglomerates	B	A
XXX	Xxxxxxxxxxxx	Insurance - Diversified	A	B
XXX	Xxxxxxxx	Insurance - Life	A	A
XXX	Xxxxxxxx	Insurance - Property & Casualty	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Insurance - Property & Casualty	A	A
XXX	Xxxxxxxxxxxx	Insurance - Property & Casualty	A	B
XXX	Xxxxxxxx	Insurance - Property & Casualty	B	A
XXX	Xxxxxxxxxxxxxxxxxx	Insurance - Property & Casualty	A	B
XXX	Xxxxxxxxxxxx	Mortgage Finance	B	B
	Healthcare			
XXX	Xxxxxxxxxxxxxxxxxx	Bio-Pharmaceutical	B	A
XXX	Xxxxxxxxxxxx	Diagnostics & Research	A	A
XXX	Xxxxxxxx	Diagnostics & Research	B	A
XXX	Xxxxxxxxxxxxxxxxxx	Diagnostics & Research	B	B
XXX	Xxxxxxxxxxxx	Health Information Services	A	A
XXX	Xxxxxxxx	Health Plans	B	A
XXX	Xxxxxxxx	Health Information Systems	B	A
XXX	Xxxxxxxxxxxxxxxxxx	Medical Care Facilities	A	A
XXX	Xxxxxxxxxxxx	Medical Care Facilities	B	A
XXX	Xxxxxxxx	Medical Care Facilities	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Medical Care Facilities	B	A
XXX	Xxxxxxxxxxxx	Medical Distribution	A	A
	Industrials			
XXX	Xxxxxxxxxxxxxxxxxx	Aerospace & Defense	B	A
XXX	Xxxxxxxxxxxx	Aerospace & Defense	B	A
XXX	Xxxxxxxx	Building Products & Equipment	A	B
XXX	Xxxxxxxxxxxxxxxxxx	Building Products & Equipment	B	A
XXX	Xxxxxxxxxxxx	Building Products & Equipment	A	A
XXX	Xxxxxxxx	Building Products & Equipment	A	A
XXX	Xxxxxxxx	Building Products & Equipment	B	A
XXX	Xxxxxxxxxxxxxxxxxx	Conglomerates	B	A
XXX	Xxxxxxxxxxxx	Consulting Services	A	A
XXX	Xxxxxxxx	Consulting Services	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Electrical Equipment & Parts	B	A
XXX	Xxxxxxxxxxxx	Electrical Equipment & Parts	B	A
XXX	Xxxxxxxxxxxxxxxxxx	Electrical Equipment & Parts	B	A
XXX	Xxxxxxxxxxxx	Electrical Equipment & Parts	A	A
XXX	Xxxxxxxx	Engineering & Construction	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Engineering & Construction	C	A
XXX	Xxxxxxxxxxxx	Engineering & Construction	B	A
XXX	Xxxxxxxx	Engineering & Construction	A	A
XXX	Xxxxxxxx	Engineering & Construction	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Engineering & Construction	A	A
XXX	Xxxxxxxxxxxx	Engineering & Construction	A	A
XXX	Xxxxxxxx	Engineering & Construction	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Farm & Heavy Construction Machinery	B	A
XXX	Xxxxxxxxxxxx	Farm & Heavy Construction Machinery	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Farm & Heavy Construction Machinery	A	A
XXX	Xxxxxxxxxxxx	Farm & Heavy Construction Machinery	A	A
XXX	Xxxxxxxx	Industrial Distribution	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Industrial Distribution	A	A
XXX	Xxxxxxxxxxxx	Industrial Distribution	B	B
XXX	Xxxxxxxx	Integrated Freight & Logistics	B	A
XXX	Xxxxxxxx	Metal Fabrication	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Metal Fabrication	A	A
XXX	Xxxxxxxxxxxx	Packaging	B	A
XXX	Xxxxxxxx	Rental & Leasing Services	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Rental & Leasing Services	A	A
XXX	Xxxxxxxxxxxx	Rental & Leasing Services	A	A
XXX	Xxxxxxxxxxxxxxxxxx	Specialty Industrial Machinery	A	A
XXX	Xxxxxxxxxxxx	Specialty	B	NA
XXX	Xxxxxxxx	Specialty Industrial Machinery	A	A

WI SMI Consideration List ■ **BOLD indicates companies also in Wallick Investment portfolios.**

Ticker	Company	Industry	WI Fidelis Factor Grade with IWP-FFV Screening	Inspire Insight Social Impact Grade
XXX	XXXXXXXXXXXXXXXXXX	Specialty Industrial Machinery	A	A
XXX	XXXXXXXXXXXX	Specialty Industrial Machinery	A	A
XXX	XXXXXXXXXX	Specialty Industrial Machinery	A	B
XXX	XXXXXXXXXX	Specialty Industrial Machinery	B	A
XXX	XXXXXXXXXXXXXXXXXX	Staffing & Employment Services	A	A
XXX	XXXXXXXXXXXX	Staffing & Employment Services	A	A
XXX	XXXXXXXXXX	Staffing & Employment Services	A	A
XXX	XXXXXXXXXXXXXXXXXX	Trucking	A	A
XXX	XXXXXXXXXXXX	Waste Management	A	A
XXX	XXXXXXXXXXXXXXXXXX	Waste Management	B	A
	Real Estate			
XXX	XXXXXXXXXX	Real Estate Services	B	A
XXX	XXXXXXXXXXXXXXXXXX	REIT - Office	B	A
XXX	XXXXXXXXXXXX	REIT - Mortgage	A	A
XXX	XXXXXXXXXXXXXXXXXX	REIT - Mortgage	B	B
	Technology			
XXX	XXXXXXXXXXXXXXXXXX	Computer Hardware	A	A
XXX	XXXXXXXXXXXX	Consumer Electronics	B	A
XXX	XXXXXXXXXX	Communication Equipment	B	NA
XXX	XXXXXXXXXX	Electronic Components	A	A
XXX	XXXXXXXXXXXXXXXXXX	Electronic Components	B	A
XXX	XXXXXXXXXXXX	Electronics & Computer Distribution	A	A
XXX	XXXXXXXXXX	Electronics & Computer Distribution	A	A
XXX	XXXXXXXXXXXXXXXXXX	Electronic Components	B	A
XXX	XXXXXXXXXXXX	Electronic Components	B	A
XXX	XXXXXXXXXXXXXXXXXX	Information Technology Services	B	A
XXX	XXXXXXXXXXXXXXXXXX	Information Technology	B	A
XXX	XXXXXXXXXXXX	Information Technology	C	B
XXX	XXXXXXXXXX	Information Technology Services	A	A
XXX	XXXXXXXXXX	Information Technology Services	B	A
XXX	XXXXXXXXXXXXXXXXXX	Scientific & Technical Instruments	B	A
XXX	XXXXXXXXXXXX	Semiconductor Equipment & Materials	B	A
XXX	XXXXXXXXXX	Semiconductor Equipment & Materials	B	B
XXX	XXXXXXXXXXXXXXXXXX	Semiconductor Equipment & Materials	B	B
XXX	XXXXXXXXXXXX	Semiconductor Equipment & Materials	B	A
XXX	XXXXXXXXXXXXXXXXXX	Semiconductor Equipment & Materials	A	A
XXX	XXXXXXXXXXXXXXXXXX	Semiconductor Equipment & Materials	A	A
XXX	XXXXXXXXXXXX	Semiconductor Equipment & Materials	B	A
XXX	XXXXXXXXXX	Semiconductor Equipment & Materials	B	A
XXX	XXXXXXXXXX	Semiconductors	B	B
XXX	XXXXXXXXXXXXXXXXXX	Semiconductors	A	A
XXX	XXXXXXXXXXXX	Semiconductors	A	A
XXX	XXXXXXXXXX	Semiconductors	C	A
XXX	XXXXXXXXXXXXXXXXXX	Semiconductors	A	A
XXX	XXXXXXXXXXXX	Semiconductors	B	A
XXX	XXXXXXXXXXXXXXXXXX	Semiconductors	B	A
XXX	XXXXXXXXXXXX	Software - Infrastructure	B	B
	Utilities			
XXX	XXXXXXXXXXXXXXXXXX	Utilities - Regulated Gas	A	A

Calculated based on 02/2021 data.

For more information about WI Fidelis Factor Grade, visit:



For more information on Inspire Insight Social Impact & IWP Scores visit:



The A/B Honor Roll list is provided for educational purposes only. Please contact your investment professional for investment advice. If you do not have access to an A/B Honor Roll mutual fund in your 401K, you can request your Human Resources Department add mutual funds. If you would like WI Factor or Inspire Insight Grades on other mutual funds, please contact Wallick Investments, LLC. As of the date of publishing, Wallick Investments' separate accounts hold one or more of the securities listed above and uses a list comprising many of these holdings to make on-going portfolio changes.



"Clients who value moral/ethical decisioning of their investments can continue to feel comfortable with both the positions they hold and the performance they can expect— based on our system of research, the length of time we have applied SMI and our skilled application of it."

- Dan Wallick, managing partner and chief investment officer

Aligning Faith and Investing

As good stewards, desiring to glorify God in all we do, Wallick Investments strives to educate and enlighten investors. We are portfolio managers with more than 50 years combined experience and nearly 10 years of strong SMI performance. We have a consistent investment and moral/ethical selection process with on-going investment and spiritual due-diligence monitoring. For more information about Wallick Investments' portfolios, our proven investment processes, and our performance, visit WallickInvestments.com or call us at 803.699.9400.

Past performance is no guarantee of future results.



WALLICK INVESTMENTS, LLC

RIA ■ Strategic Moral Investing

1122 Lady Street, Suite 810 ■ Columbia, SC 29201

info@WallickInvestments.com

803.699.9400 ■ 803.699.9490_{fax}



WallickInvestments.com

Portrait: ©Callie G Photography
Sunset: ©RIMPhotography.com
Stock photography: ©istockphoto.com

© 2021 Wallick Investments, LLC