



Investment strategy: WI Excelsis

Investment manager:



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<p>Asset Class & Objective</p>	<p>WI Excelsis' overall portfolio style is best defined as Multi-Cap Blend. WI Excelsis consist of stocks with high exposure to the same factors as WI Fidelis, however, WI Excelsis will make tactical adjustments in order to attempt to increase risk-adjusted return.</p>
<p>Strategy Custom Benchmark</p>	<p>48% Vanguard 500 Index (VFIAX) / 22% Russell 1000 Value Index (IWD) / 15% Vanguard Small-Cap Index (VSMAX) / 10% Vanguard FSTE All-World ex-US Index (VFWIX) / 5% Vanguard Mid-Cap Index (VIMAX)</p>
<p>Single Security Index</p>	<p>Inspire Fidelis Multi-factor ETF (FDLS)</p>
<p>Factor Benchmark</p>	<p>Russell 1000 Comprehensive Factor Index / Xtrackers Russell US Multifactor ETF (DEUS)</p>
<p>Portfolio Characteristics</p>	<ul style="list-style-type: none"> ■ 50 – 75 positions ■ Diversified multi-factor exposure ■ Diversified equity style exposure ■ Diversified equity sector/industry exposure ■ Minimum of 40% Large-Cap ■ Medium turnover of 75% – 100% per year ■ Complies with WI faith-based and biblically responsible investment guidelines
<p>Investment Process</p>	<p>Wallick Investments' security-selection process screens a universe of over 9,100 stocks based on a proprietary weighting of each of the equity style factors. After initial screening, additional qualitative research and ensuring compliance with our ethical filters, portfolio managers select highly-ranked stocks for the best combination of investments across sectors and the total portfolio. WI portfolio managers will make tactical adjustments to equity exposure, sectors and factors in an attempt to maximize risk-adjusted return.</p>
<p>Sell Discipline</p>	<ul style="list-style-type: none"> ■ Over valuation without strong earnings momentum ■ Deteriorating earnings momentum without high valuations to price ■ A negative change in a companies corporate or moral stewardship ■ On-going monitoring of each investment to confirm continuing qualification ■ Higher ranking choice
<p>Risk Management</p>	<ul style="list-style-type: none"> ■ Beta will range between 0.65 – 1.35, depending on macro-economic data and market conditions ■ Sectors adjusted based on sector and factor based data ■ Standard Deviation and Beta controls based on macro-economic data