

# Investment strategy: WI Excelsis

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<b>Asset Class &amp; Objective</b>	WI Excelsis' overall portfolio style is best defined as Large-Cap Blend. WI Excelsis consist of stocks with high exposure to the same factors as WI Fidelis, however, WI Excelsis will maintain a minimum of 60% Large-Cap equities as defined by Morningstar®. Excelsis will be rebalanced and reconstituted as needed.
<b>Strategy Custom Benchmark</b>	75% iShares Russell 1000 ETF (IWB) / 15% iShares Core S&P SC ETF (IJR) / 10% iShares MSCI EAFE ETF (EFA)
<b>Single Security Index</b>	iShares Russell 1000 ETF (IWB)
<b>Evenly-weighted Benchmark</b>	Russell 1000 Equal Weight ETF / Invesco Russell 1000 Equal Weight ETF (EQAL)
<b>Factor Benchmark</b>	Russell 1000 Comprehensive Factor Index / Xtrackers Russell US Multifactor ETF (DEUS)
<b>Portfolio Characteristics</b>	<ul style="list-style-type: none"> <li>■ 50 – 75 equity positions</li> <li>■ Diversified multi-factor exposure</li> <li>■ Diversified equity style exposure</li> <li>■ Diversified equity sector/industry exposure</li> <li>■ Minimum of 60% Large-Cap</li> <li>■ Maximum of 50% International exposure through ADRs and/or Inspire International ETF (WWJD)</li> <li>■ Medium turnover of 75% – 100% per year</li> <li>■ Complies with WI faith-based and biblically responsible investment guidelines</li> </ul>
<b>Investment Process</b>	Wallick Investments' security-selection process screens a universe of over 9,100 stocks. WI will allocate a minimum of 60% of the portfolio to Large-Cap stocks with the high Fidelis scores within their respective sectors. 25% will be allocated to Inspire Fidelis Multi-Cap ETF and up to 20% may be allocated to Inspire's International ETF (WWJD).
<b>Sell Discipline</b>	<ul style="list-style-type: none"> <li>■ Over valuation without strong earnings momentum</li> <li>■ Deteriorating earnings momentum without high valuations to price</li> <li>■ A negative change in a companies corporate or moral stewardship</li> <li>■ On-going monitoring of each investment to confirm continuing qualification</li> <li>■ Higher ranking choice</li> </ul>
<b>Risk Management</b>	<ul style="list-style-type: none"> <li>■ Beta will range between 0.65 – 1.35, depending on macro-economic data and market conditions</li> <li>■ Sector allocations will be plus or minus 10% of the Russell 1000 Index</li> <li>■ Standard Deviation and Beta controls based on macro-economic data</li> </ul>